

Tax Year 2018 OTC 901-F <small>Revised 6-2017</small>	State of Oklahoma FREEPORT EXEMPTION DECLARATION Tulsa County <small>Return to County Assessor - Filing Date: January 1 - March 15</small>
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NAME AND ADDRESS		USE CURRENT YEAR FORM
Firm Name	Other firm name used for Freeport Exemption	School District T-9A
Property Address :	94132 South 92nd East Avenue, Tulsa OK 55555-5555	
Mailing Address ...	123 S 92 E Ave, Tulsa OK 74133	
Phone Number ...:	(918) 252-1157 Email Address : oklahoma@oklahoma.com	

This is a statement of goods, wares, and merchandise exempt from taxation under Article X, Section 6A of the Oklahoma Constitution. Please note that inventory costs must include raw material, work in progress, finished goods, consigned and floor planned merchandise.

COST OF GOODS SOLD		
1	Beginning inventory in Oklahoma	\$ 78,000
2	Add: Total purchases for Oklahoma Inventory	\$ 9,000
3	Add: Incoming freight charges related to line 2	\$ 300
4	Add: Other cost (work in process, labor, and/or other related overhead)	\$ 650
5	Less: Ending inventory in Oklahoma	\$
6	Cost of goods sold (Sum of lines 1, 2, 3, and 4 - minus line 5)	\$ 87,950

AVERAGE INVENTORY													
7	Monthly inventory (Enter 0 for the months with no inventory)												
	<table style="width:100%; text-align: center; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; padding: 2px;">January 6,333</td> <td style="border: 1px solid black; padding: 2px;">February 2,000</td> <td style="border: 1px solid black; padding: 2px;">March 0</td> <td style="border: 1px solid black; padding: 2px;">April 400</td> <td style="border: 1px solid black; padding: 2px;">May 0</td> <td style="border: 1px solid black; padding: 2px;">June 0</td> </tr> <tr> <td style="border: 1px solid black; padding: 2px;">July 78,000</td> <td style="border: 1px solid black; padding: 2px;">August 0</td> <td style="border: 1px solid black; padding: 2px;">September 9,000</td> <td style="border: 1px solid black; padding: 2px;">October 0</td> <td style="border: 1px solid black; padding: 2px;">November 0</td> <td style="border: 1px solid black; padding: 2px;">December 2,500</td> </tr> </table>	January 6,333	February 2,000	March 0	April 400	May 0	June 0	July 78,000	August 0	September 9,000	October 0	November 0	December 2,500
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July 78,000	August 0	September 9,000	October 0	November 0	December 2,500								
8	Total Inventory (Sum of the preceding months)	\$ 98,233											
9	Average Inventory (line 8 divided by number of months in Oklahoma)	\$ 16,372											
10	Inventory turns per year (line 6 divided by line 9)	\$ 5.3720											
11	Months required for turnover (12 months divided by line 10) Note: If line 11 is more than 9.0, the exemption is not allowed.	\$ 2.2338											

PURCHASES FOR OKLAHOMA INVENTORY		
12	Total purchases for Oklahoma inventory (from line 2)	\$ 9,000
13	Less: Inventory purchases from Oklahoma vendors	\$ 4,000
14	Inventory purchased from out-of-state vendors (line 12 minus line 13)	\$ 5,000
15	Percent of out-of-state purchases (line 14 divided by line 12)	\$ 55.56 %

SALES FROM OKLAHOMA INVENTORY		
16	Total sales from Oklahoma inventory	\$ 8,500
17	Less: Sales within Oklahoma	\$ 6,000
18	Sold and shipped out-of-state (line 16 minus line 17)	\$ 2,500
19	Percent of out-of-state sales (line 18 divided by line 16)	\$ 29.41 %

FREEPORT EXEMPTION		
20	Average inventory (from line 9)	\$ 16,372
21	Less: Amount exempt (lower of line 15 or line 19 x line 20)	\$ 4,815
22	Inventory amount not exempt	\$ 11,557

All the above described property is located in Tulsa County, Oklahoma.

I, the undersigned officer of the above named company, corporation, or business concern do hereby declare under oath as provided by Oklahoma Statutes that the above schedule and statements have been examined by me and to the best of my knowledge and belief is a true and complete return, made in good faith, for the taxable year stated.

Signature _____ Title President Date 01/11/2018