

BUSINESS PERSONAL PROPERTY RENDITION OF TAXABLE PROPERTY

January 1, 2017



Appraisal District Name, Address and Phone #
Name: Anderson County Appraisal District
Address: Box 279, Palestine, TX 75802-0279
Phone #: 903-723-5990
Property / Account Number: ABC54321XYZ
Tax Year: 2017

This document must be filed with the appraisal district office in the county in which your property is taxable. It must not be filed with the office of the Comptroller of Public Accounts. Location and address information for appraisal district offices may be found at comptroller.texas.gov/taxes/property-tax.

Please indicate if you are filling out this form as [X] Owner, employee, or employee of an affiliated entity of the owner [ ] Authorized Agent [X] Fiduciary [ ] Secured Party

Owner's Name: Tim Travis
Business Name: Sample Texas Generic County
Owner's Mailing Address: 555 W Minster Rd, Palestine, TX 75802-0279
Business Mailing Address: 123 Some Lane, Palesine, TX 75802-0279
Owner's Phone: (555) 555-5555
Business Property Location Address: 123 Some Lane, Palesine, TX 75802-0279
Authorized Agent: John Doe Company
Business Phone: (555) 555-5555
Agent Address: 123 CPA Avenue, Accountant City, OK 55555
Description of Business: Gadgets and widgets
Agent Phone: (918) 555-1212 Ext 1234
Square Footage: 3,500
Leased: [X]
Owned: [ ]
Sales Tax Permit Number: 987654321
Business Type: \*
Ownership Type: Corporation
General Description of Business Assets: Computers, furniture, vehicles

Are you a secured party with a security interest in the property subject to this rendition and with a historical cost new of more than \$50,000 as defined and required by Tax Code Section 22.01(c-1) and (c-2)? [ ] Yes [X] No
If you checked "Yes" to this question, you must attach a document signed by the property owner indicating consent for you to file the rendition. Without the authorization, the rendition is not valid and cannot be processed.

[ ] By checking this box, I affirm that the information contained in the most recent statement filed for a prior tax year (the 2016 tax year) continues to be complete and accurate for the current tax year.

Business Information (All Optional): Please address all that apply. [ ] The business owned no taxable assets in this county as of January 1.
[ ] Business is new.
[ ] Business was sold. Date sold: Name, address and phone number of buyer:
[ ] Business closed. Date closed: If the business closed, did assets remain in place as of Jan. 1? [ ] Yes [ ] No
[ ] Business moved. Date moved: New address:
Date Business Started: 04/05/2005 Tax District Code: Number of Employees: 22 Bus Code SIC/NAICS: 54783

Check the total market value of your property. [ ] Under \$20,000 [X] \$20,000 or more
Good faith estimate of market value and/or original cost if under \$20,000 \*
If you checked Under \$20,000, complete only Schedule A and if applicable, Schedule D.
Otherwise, complete Schedule(s) B, C and/or D, whichever are applicable. est mkt val \* cost \*

When required by the chief appraiser, you must render any taxable property that you own or manage and control as a fiduciary on January 1. [ Tax Code Section 22.01(b)] For this type of property, complete Schedule(s) A, B, and/or C, whichever are applicable. Enter here the name and address of owners of property you manage or control as a fiduciary.
Benny Hamilton, 123 Some Street, Some City, (123) 555-1212, various computers. 2nd entity, 2nd address, 2nd phone number, 2nd items.

When required by the chief appraiser, you must file a report listing the name and address of each owner of property that is in your possession or under your management on Jan. 1 by bailment, lease, consignment, or other arrangement. [ Tax Code Section 22.04(a)] For this type of property, complete Schedule D.

This form must be signed and dated. By signing this document, you attest that the information contained on it is true and correct to the best of your knowledge and belief.
If you are a secured party, property owner, an employee of the property owner, or an employee of a property owner on behalf of an affiliated entity of the property owner, print, sign and date on the lines. No notarization is required. Title \*

print here > sign here > Date

If you are not a secured party, property owner, an employee of the property owner, or an employee of a property owner on behalf of an affiliated entity of the property owner, print, sign and date on the lines below. Notorization is required. I swear that the information provided on this form is true and correct to the best of my knowledge and belief.

print here > John Doe sign here > Date 04/10/2017

Subscribed and sworn before me this \_\_\_ day of \_\_\_, 20\_\_
Notary Public, State of Texas My commission expires: \_\_\_\_\_

If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.

Other \*
Company name Preparer if other than owner taxpayer or agent Preparer phone #

<b>Optional:</b> <input checked="" type="checkbox"/> I timely filed for a September 1 inventory date by July 31. <input type="checkbox"/> My inventory involves freeport goods. <input type="checkbox"/> My inventory involves dealer retail inventory. <input checked="" type="checkbox"/> My inventory involves interstate/foreign commerce issues.	<b>Inventory Basis:</b> <input type="checkbox"/> Original Cost <input type="checkbox"/> Replacement Cost <input type="checkbox"/> Lower of your cost or market value <input checked="" type="checkbox"/> LIFO - Reserve <span style="float:right">12,345</span> <input type="checkbox"/> FIFO <input type="checkbox"/> Other
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**PERSONAL PROPERTY VALUED AT \$20,000 OR MORE**

**SCHEDULE B: Furniture, fixtures, machinery, equipment, computers, vehicles, trailers & special equipment**

Total and group (by type/category and year acquired) all furniture, fixtures, machinery, equipment, computers, vehicles, trailers and special equipment (new or used) still in possession on Jan 1. Items received as gifts are to be listed in the same manner. List only vehicles that are in the name of the business as shown on Page 1. Vehicles disposed of after Jan. 1 are taxable for the year and must be listed below. Report leased vehicles under Schedule D. Leased vehicles must be reported showing the name and address of the owner. If needed, attach additional sheets OR a computer generated listing of the information below.

Property description by type/category	New/Used *	Est of Quantity	Good faith estimate of market value ** (or)	Orig. Cost *** (and)	Year Acquired ***	D.L. ****	FID *****
<b>Cars &amp; Pickups</b>							
Dodge Pickup	N			18,700	2016	<input type="checkbox"/>	<input type="checkbox"/>
<b>Vehicle Information</b>	<b>Year</b>	<b>Make</b>	<b>Model</b>	<b>License # *</b>	<b>Mileage *</b>	<b>VIN *</b>	
	2005	Dodge	Dakota	AAA-BBB TX	115	J20DF30FALW320X23	
				<b>18,700</b>	<b>2016 Totals</b>		
Ford pickup	N		11,000			<input type="checkbox"/>	<input type="checkbox"/>
<b>Vehicle Information</b>	<b>Year</b>	<b>Make</b>	<b>Model</b>	<b>License # *</b>	<b>Mileage *</b>	<b>VIN *</b>	
	2000	Ford	F-150	FRD-123 TX	23,000	F30AXR392WM438X43	
				<b>11,000</b>	<b>2011 Totals</b>		
<b>Total for Cars &amp; Pickups</b>			<b>\$11,000</b>	<b>\$18,700</b>			
<b>Computers (PC &amp; Peripherals)</b>							
Dell computer	N			2,400	2016	<input type="checkbox"/>	<input type="checkbox"/>
HP laptop	N			1,175	2016	<input type="checkbox"/>	<input type="checkbox"/>
				<b>3,575</b>	<b>2016 Totals</b>		
Dell computer	N			1,850	2015	<input type="checkbox"/>	<input type="checkbox"/>
				<b>1,850</b>	<b>2015 Totals</b>		
<b>Total for Computers (PC &amp; Peripherals)</b>				<b>\$5,425</b>			
<b>Furniture and Fixtures</b>							
Desk	N		300			<input type="checkbox"/>	<input type="checkbox"/>
				<b>300</b>	<b>2011 Totals</b>		
<b>Total for Furniture and Fixtures</b>			<b>\$300</b>				
<b>Totals for ALL Categories</b>			<b>Items : 6</b>	<b>FMV</b>	<b>\$11,300</b>	<b>\$24,125</b>	<b>COST</b>
<b>GRAND TOTAL</b>					<b>\$35,425</b>	<b>FMV + COST</b>	

\* Optional  
 \*\* If you provide an amount in the "good faith estimate of market value", you need not complete a "original cost" and "year acquired." "Good faith estimate of market value" is not admissible in subsequent protest, hearing, appeal, suit, or other proceeding involving the property except for: (1) proceedings to determine whether a person complied with rendition requirement; (2) proceedings for determination of fraud or intent to evade tax; or (3) a protest under Tax Code Section 41.41.  
 \*\*\* If you provide an amount in a "original cost" and "year acquired", you need not complete "good faith estimate of market value".  
 \*\*\*\* If the property is located or taxable at a different location, check the 'D.L.' box and include the property address or address where taxable.  
 \*\*\*\*\* If the property is managed or controlled as a Fiduciary, check the 'FID' box and list the owner's name and address on page 1.

**SCHEDULE C: INVENTORY, RAW MATERIALS, WORK IN PROCESS AND SUPPLIES**

List and group all taxable inventories by type of property, (example: inventory, raw materials, work in process, finished goods) as well as supplies. If needed, attach additional sheets OR a computer generated listing of the information below.

Property description by type/category	Est. of Quantity	Good faith estimate of market value * (or)	Orig. Cost ** (and)	Year Acquired **	D.L. ***	FID ****
<b>Supplies</b>						
Widget supplies			120	2011	<input type="checkbox"/>	<input type="checkbox"/>
			<b>120</b>	<b>2011 Totals</b>		
<b>Totals for ALL Categories</b>		<b>Items : 1</b>	<b>\$120</b>	<b>COST</b>		

\* If you provide an amount in the "good faith estimate of market value", you need not complete a "original cost" and "year acquired." "Good faith estimate of market value" is not admissible in subsequent protest, hearing, appeal, suit, or other proceeding involving the property except for: (1) proceedings to determine whether a person complied with rendition requirement; (2) proceedings for determination of fraud or intent to evade tax; or (3) a protest under Tax Code Section 41.41.

\*\* If you provide an amount in a "original cost" and "year acquired", you need not complete "good faith estimate of market value".

\*\*\* If the property is located or taxable at a different location, check the 'D.L.' box and include the property address or address where taxable.

\*\*\*\* If the property is managed or controlled as a Fiduciary, check the 'FID' box and list the owner's name and address on page 1.

**SCHEDULE D: PROPERTY UNDER BAILMENT, LEASE, CONSIGNMENT, OR OTHER ARRANGEMENT**

List the name and address of each property owner of taxable property that is in your possession or under your management on January 1 by bailment, lease, consignment, or other arrangement. If needed, attach additional sheets OR a computer generated listing of the information below.

Property Owner's Name and Address	General Property Description	Contract Number *	Year Acquired *	Selling Price if stated in lease *	Annual Rent *

\* Optional

**Additions & Deletions - Current Year**

**TAX YEAR 2017**

Name .....	Sample Texas Generic County (Tim Travis)	State	Texas
Address .....	123 Some Lane - Palesine, TX 75802-0279	County	Anderson
Account #.....	ABC54321XYZ		

ADDITIONS DURING THE CURRENT REPORTING YEAR - 2016						ASSESSOR USE ONLY				
Item Number	Cars & Pickups	Year Acquired		Cost	FMV	CLASS	LIFE YEARS	% GOOD	DEPR FACTOR	RCLND
		New	Used							
6	Dodge Pickup	2016		18,700						
<b>Additions for Cars &amp; Pickups</b>				<b>\$18,700</b>						

Item Number	Computers (PC & Peripherals)	Year Acquired		Cost	FMV	CLASS	LIFE YEARS	% GOOD	DEPR FACTOR	RCLND
		New	Used							
1	Dell computer	2016		2,400						
3	HP laptop	2016		1,175						
<b>Additions for Computers (PC &amp; Peripherals)</b>				<b>\$3,575</b>						

**Total Additions Reported for Tax Year 2017** → (cost) **\$22,275** **\$0**

DELETIONS DURING THE CURRENT REPORTING YEAR - 2016						NOT APPLICABLE				
Item Number	Computers (PC & Peripherals)	Year Acquired		Cost	FMV					
		New	Used							
8	First computer	2011		2,400						
<b>Deletions for Computers (PC &amp; Peripherals)</b>				<b>\$2,400</b>						

**Total Deletions Reported for Tax Year 2017** → (cost) **\$2,400** **\$0**

Sample Texas Generic County (Tim Travis)  
 123 Some Lane - Palesine, TX 75802-0279

**Asset Listing**  
 Cross-Tab Summary by Category & Year

Tax  
 Year  
 2017

**Asset Costs for years 2016 to 2000**

Year	Totals	Cars & Pickups	Computers (PC & Peripherals)	Supplies
2016	22,275	18,700	3,575	
2015	1,850		1,850	
2011	120			120
<b>Totals</b>	<b>24,245</b>	<b>18,700</b>	<b>5,425</b>	<b>120</b>

Sample Texas Generic County (Tim Travis)  
 123 Some Lane - Palesine, TX 75802-0279

**Asset Listing**  
 Cross-Tab Summary by Category & Year

Tax  
 Year  
 2017

**Fair Market Values (manual entries)**

Year	Totals	Cars & Pickups	Furniture and Fixtures
2011	11,300	11,000	300
<b>Totals</b>	<b>11,300</b>	<b>11,000</b>	<b>300</b>

**Fair Market Values of All Assets (calculated)**

Year	Totals	Cars & Pickups	Computers (PC & Peripherals)
2016	18,862	15,895	2,967
2015	1,221		1,221
<b>Totals</b>	<b>20,083</b>	<b>15,895</b>	<b>4,188</b>

Calculations are based on Cost, Age, Life and PV%

Item#	Description	Year Acq	New/ Used -Age	Qty	L F	PV %	Cost	Calced FMV	Manual FMV	Category
<b>Cars &amp; Pickups</b>										
6	Dodge Pickup	2016	N-1	5	85		18,700	15,895		Cars & Pickups
7	Ford pickup	2011	N-6	5	10				11,000	Cars & Pickups
<b>Total Cost for Cars &amp; Pickups</b>							<b>\$18,700</b>	<b>\$15,895</b>	<b>\$11,000</b>	(FMV)
<b>Computers (PC &amp; Peripherals)</b>										
1	Dell computer	2016	N-1	4	83		2,400	1,992		Computers (PC & Peripherals)
3	HP laptop	2016	N-1	4	83		1,175	975		Computers (PC & Peripherals)
<b>Total for 2016</b>							<b>3,575</b>	<b>2,967</b>		
2	Dell computer	2015	N-2	4	66		1,850	1,221		Computers (PC & Peripherals)
<b>Total Cost for Computers (PC &amp; Peripherals)</b>							<b>\$5,425</b>	<b>\$4,188</b>		
<b>Furniture and Fixtures</b>										
4	Desk	2011	N-6	10	46				300	Furniture and Fixtures
<b>Total Cost for Furniture and Fixtures</b>									<b>\$300</b>	(FMV)
<b>Supplies</b>										
5	Widget supplies	2011	N-6				120			Supplies
<b>Total Cost for Supplies</b>							<b>\$120</b>			
<b>Grand Totals for All 7 Assets</b>							<b>\$24,245</b>	<b>\$20,083</b>	<b>\$11,300</b>	(FMV)

Total(s) may include assets leased or consigned from others.

**EXTENSION REQUEST FOR 2017  
BUSINESS PERSONAL PROPERTY  
RENDITION FILING DEADLINE**

<b>Texas:</b> Anderson County
Box 279 Palestine, TX 75802-0279
903-723-5990
Account Number (if known): <b>ABC54321XYZ</b>

COUNTY USE ONLY - (STAMP ETC)

Appraisal District Name:  
Anderson County Appraisal District



*Specify the mailing address where you would like our reply to this submission sent (if applicable).*

Name: John Doe Company  
Attn: John Doe  
Address: 123 CPA Avenue  
City/St/Zip: Accountant City, OK 55555

COUNTY USE ONLY - DETERMINATION HERE

Extension to  May 15th  May 30th is  Granted  Denied

Comments: \_\_\_\_\_

Appraiser: \_\_\_\_\_ Date: \_\_\_\_\_

**1. READ THIS**

To ensure timely processing, please: (1) use a separate form for each account, (2) complete all applicable sections, and (3) provide your return mailing address above. Deadlines that fall on weekends and legal holidays are extended to the next regular business day. Completed business personal property renditions must be delivered to the chief appraiser after January 1st and not later than April 15th each year. On timely written request by the property owner, the chief appraiser shall automatically extend a deadline for filing a rendition by 30 days to May 15th. If the initial 30 day extension is timely requested, the chief appraiser may further extend the deadline an additional 15 days to May 30th upon good cause shown timely in writing by the property owner.

**2. OWNER / BUSINESS INFORMATION**

Owner/Manager's Name: Tim Travis (dba Tim's Tator Tots)	Business Name: Sample Texas Generic County
Owner's Address: 555 W Minster Rd	Business Location: 123 Some Lane
Owner's City, State, ZIP Code: Palestine, TX 75802-0279	Business Mailing Address: 123 Some Lane
Owner's Phone (area code and number) and Fax Number: (555) 555-5555 - Fax: (666) 666-6666	Business City, State, ZIP Code: Palesine, TX 75802-0279
Agent's name: John Doe Company (John Doe)	Business Phone (area code and number) and Fax Number: (555) 555-5555 - Fax: (666) 666-6666
Agent's Address: 123 CPA Avenue	Square Footage: 3,500
Agent's City, State, or ZIP Code: Accountant City, OK 55555	Description of Business: Gadgets and widgets
Agent's Phone (area code and number) and Fax Number: (918) 555-1212 Ext 1234 - Fax: (918) 111-5555	

**3. EXTENSION REQUEST**

- I request an automatic 30 day extension to May 15th for filing a rendition on the property described in Section 2.
- I have previously been granted a 30 day extension to May 15th for filing a rendition on the property described in Section 2 and request an additional 15 day extension to May 30th for the following good cause:

**4. SIGNATURE**

This form must be signed and dated. By signing this document, you attest that the information contained on it is true and correct to the best of your knowledge and belief, and if applicable, that you are authorized to represent the property owner in this matter.

<b>SIGN HERE</b>	_____	John Doe	04/10/2017
	Signature	Printed name	Date
	John Doe Company	Secretary	1234567
	Company Name	Title	Agent Number (if applicable)



**GENERAL INSTRUCTIONS:** This form is for use in rendering, pursuant to Tax Code Section 22.01, tangible personal property used for the production of income that you own or manage and control as a fiduciary on January 1 of this year.

**FILING AND DEADLINES:** Rendition statements and property reports must be delivered to the chief appraiser after January 1 and not later than April 15, except as provided by Tax Code Section 22.01. On written request by the property owner, the chief appraiser shall extend a deadline for filing a rendition statement or property report to May 15. The chief appraiser may further extend the deadline an additional 15 days upon good cause shown in writing by the property owner. Pursuant to Tax Code Section 22.01, if an exemption applicable to a property on January 1 terminates during the tax year, the person who owns or acquires the property on the date applicability of the exemption terminates shall render the property for taxation within 30 days after the date of termination. If the chief appraiser denies an application for an exemption for property subject to rendition pursuant to Tax Code Section 22.01(a), the person who owns the property on the date the application is denied shall render the property for taxation in the required manner within 30 days after the date of denial.

**INSPECTION OF PROPERTY:** Pursuant to Tax Code Section 22.07, the chief appraiser or his authorized representative may enter the premises of a business, trade, or profession and inspect the property to determine the existence and market value of tangible personal property used for the production of income and having a taxable situs in the district.

**REQUEST FOR STATEMENT REGARDING VALUE:** Pursuant to Tax Code Section 22.07, the chief appraiser may request, either in writing or by electronic means, that the property owner provide a statement containing supporting information indicating how value rendered was determined. The property owner must deliver the statement to the chief appraiser, either in writing or by electronic means, not later than the 21st day after the date the chief appraiser's request is received. The statement must:

- (1) summarize the information sufficient to identify the property, including:
  - (A) the physical and economic characteristics relevant to the opinion of value, if appropriate; and
  - (B) the source of the information used;
- (2) state the effective date of the opinion of value; and
- (3) explain the basis of the value rendered.

Failure to comply in a timely manner is considered to be a failure to timely render and the Tax Code requires that penalties be applied by the chief appraiser.

**PENALTIES:** The chief appraiser must impose a penalty on a person who fails to timely file a required rendition statement or property report in an amount equal to 10 percent of the total amount of taxes imposed on the property for that year by taxing units participating in the appraisal district. The chief appraiser must impose an additional penalty on the person equal to 50 percent of the total amount of taxes imposed on the property for the tax year of the statement or report by the taxing units participating in the appraisal district if it is finally determined by a court that:

- (1) the person filed a false statement or report with the intent to commit fraud or to evade the tax; or
- (2) the person alters, destroys, or conceals any record, document, or thing, or presents to the chief appraiser any altered or fraudulent record, document or thing, or otherwise engages in fraudulent conduct, for the purpose of affecting the course or outcome of an inspection, investigation, determination, or other proceeding before the appraisal district.

**SPECIAL INSTRUCTIONS:** Effective January 1, 2014, certain dealers of motor vehicle inventory may elect to file renditions under Tax Code Chapter 22, rather than file declarations and tax statements under Tax Code Chapter 23. Tax Code Section 23.121(a)(3) allows a dealer to make this election if it (1) does not sell motor vehicles that are self-propelled and designed to transport persons or property on a public highway; (2) meets either of the following two requirements: (a) the total annual sales from the inventory, less sales to dealers, fleet transactions, and subsequent sales, for the preceding tax year are 25% or less of the dealer's total revenue from all sources during that period, or (b) the dealer did not sell a motor vehicle to a person other than another dealer during the preceding tax year and the dealer estimates that the dealer's total annual sales from the dealer's motor vehicle inventory, less sales to dealers, fleet transactions, and subsequent sales, for the 12-month period corresponding to the current tax year will be 25% or less of the dealer's total revenue from all sources during that period; (3) files with the chief appraiser and the tax collector by August 31 of the tax year preceding January 1 on a form prescribed by the comptroller a declaration that the dealer elects not to be treated as a dealer under Tax Code Section 23.121 in the current tax year; AND (4) renders the dealer's motor vehicle inventory in the current tax year by filing a rendition with the chief appraiser in the manner provided by Tax Code Chapter 22. A dealer who makes this election must file the declaration annually with the chief appraiser and the tax collector by August 31 of the preceding tax year, so long as the dealer meets the eligibility requirements of law.

Effective January 1, 2014, a dealer of heavy equipment inventory may render its inventory by filing a rendition statement or property report as provided by Tax Code Chapter 22. If the dealer files a rendition, the dealer is not considered to be a dealer as defined by Tax Code Section 23.1241(a)(1). A heavy equipment inventory dealer has the option to render or to file declarations and tax statements, without filing additional declarations with the chief appraiser or tax collector.

**Tax Code Section 22.26 states:**

- (a) Each rendition statement or property report required or authorized by this chapter must be signed by an individual who is required to file the statement or report.
- (b) When a corporation is required to file a statement or report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign in behalf of the corporation must sign the statement or report.

**Tax Code Section 22.01(c-1) states:**

In this section:

- (1) "Secured party" has the meaning assigned by Section 9.102, Business & Commerce Code.
- (2) "Security interest" has the meaning assigned by Section 1.201, Business & Commerce Code.

**Tax Code Section 22.01(c-2) states:**

With the consent of the property owner, a secured party may render for taxation any property of the property owner in which the secured party has a security interest on January 1, although the secured party is not required to render the property by Subsection (a) or (b). This subsection applies only to property that has a historical cost when new of more than \$50,000.

**Tax Code Section 22.01(d-1) states:**

A secured party is not liable for inaccurate information included on the rendition statement if the property owner supplied the information or for failure to timely file the rendition statement if the property owner failed to promptly cooperate with the secured party. A secured party may rely on information provided by the property owner with respect to:

- (1) the accuracy of information in the rendition statement;
- (2) the appraisal district in which the rendition statement must be filed; and
- (3) compliance with any provisions of this chapter that require the property owner to supply additional information.

**Address Where Taxable:** In some instances, the personal property that is only temporarily at its current address may be taxable at another location (taxable situs). If you know that this is the case, please list the address where taxable.

**Consigned Goods:** Personal Property owned by another person that you are selling by arrangement with that person. If you have consigned goods, report the name and address of the owner in the appropriate blank.

**Estimate of Quantity:** For each type or category listed, the number of items, or other relevant measure of quantity (e.g., gallons, bushels, tons, pounds, board feet)

**Fiduciary:** A person or institute who manages property for another and who must exercise a standard of care in such management activity imposed by law or contract.

**Good Faith Estimate of Market Value:** Your best estimate of what the property would have sold for in U.S. dollars on Jan. 1 of the current tax year if it had been on the market for a reasonable length of time and neither you nor the purchaser was forced to buy or sell. For inventory, it is the price for which the property would have sold as a unit to a purchaser who would continue the business.

**Historical (Original) Cost When New:** What you paid for the property when it was new, or if you bought the property used, what the original buyer paid when it was new. If you bought the property used, and do not know what the original buyer paid, state what you paid with a note that you purchased it used.

**Inventory:** Personal property that is held for sale to the public by a commercial enterprise.

**Personal Property:** Every kind of property that is not real property; general property that is movable without damage to itself or the associated real property.

**Property Address:** The physical address of the personal property on Jan. 1 of the current tax year. Normally, the property is taxable by the taxing unit where the property is located.

**Secured Party:** A person in whose favor a security interest is created or provided for under a security agreement, whether or not any obligation to be secured is outstanding; a person that holds an agricultural lien; a consignor; a person to which accounts, chattel paper, payment intangibles, or promissory notes have been sold; a trustee, indenture trustee, agent, collateral agent, or other representative in whose favor a security interest or agricultural lien is created or provided for; or a person that holds a security interest arising under Sections 2.401, 2.505, 2.711(c), 2A.508(e), 4.210, or 5.118, Business and Commerce Code.

**Security Interest:** An interest in personal property or fixtures which secured payment or performance of an obligation. "Security interest" includes any interest of a consignor and a buyer of accounts, chattel paper, a payment intangible, or a promissory note in a transaction that is subject to Chapter 9. "Security interest" does not include the special property interest of a buyer of goods on identification of those goods to a contract for sale under Section 2.401, but a buyer may also acquire a "security interest" by complying with Chapter 9. Except as otherwise provided in Section 2.505, the right of a seller or lessor of goods under Chapter 2 or 2A to retain or acquire possession of the goods is not a "security interest," but a seller or lessor may also acquire a "security interest" by complying with Chapter 9. The retention or reservation of title by a seller of goods notwithstanding shipment or delivery to the buyer under Section 2.401 is limited in effect to a reservation of a "security interest." Whether a transaction in the form of a lease creates a security interest is determined pursuant to Section 1.203, Business and Commerce Code.

**Type/Category:** Functionally similar personal property groups. Examples are: furniture, fixtures, machinery equipment, vehicles, and supplies. Narrower groupings such as personal computers, milling equipment, freezer cases, and forklifts should be used, if possible. A person is not required to render for taxation personal property appraised under Section 23.24, Tax Code.

**Year Acquired:** The year that you purchased the property.